

Product Realization MedTech Go-to-Market Services

A COMPLETE SOLUTION FOR SUCCESS

Medical technology has the power to solve many problems if your product offer aligns with prescriber, patient, and payor needs. Truly knowing your market and customers is key to implementing your vision, whether a medical device or consumer health product.

Lack of demand for product is a top reason companies fail. An independent assessment of your product's market position and potential can be tremendously valuable in helping you avoid common product development and go-to-market pitfalls.

PRG's team of marketing experts have deep market knowledge, from concept development, to launch and ongoing promotion. Together, we can develop a comprehensive go-to-market plan that will help your product achieve success today and in the future.

Our go-to-market experts will help you to:

- Assess competition for both direct and indirect threats
- Identify markets for immediate and future sales, for durable and consumable components
- Segment customer groups for targeting, including physicians, clinicians, patients, distributors, payors and consumers
- Identify the potential routes to market, including the tradeoffs for FDA regulated and consumer health device pathways
- Construct a strategy to successfully launch your medical product

Overcome problems with getting to market:

- Fix lack of demand despite good product performance
- Be creative around products that need substantial, expensive changes to succeed
- Secure customer attention and acceptance
- Solve funding and resourcing issues due to doubts about viability

"PRG was instrumental in helping us get on track to win in our market."

-- Program Director, digital health company

"Our new Indication for Use is invaluable as both a clinical and marketing asset. Thanks, PRG, for positioning the commercialization strategy to achieve our vision."

-- Founder, Class II medical device company





HOW IT WORKS

PRG offers a streamlined process to help you set up your product for success:

- 1. Assess: We conduct an assessment to determine your sales, marketing and customer reach needs.
- 2. Action Plan: PRG develops a specific action plan for your product and a cost-effective marketing strategy for meeting the requirements.
- 3. Execute: PRG can manage your entire go-to-market process, including:
 - Assessing your competitive landscape, market size, and identifying customer segments
 - Interpreting how market requirements affect your product, and recommending product adjustments to match sales goals
 - Mapping out strategic assumptions for branding, positioning, launch, partnerships, and product distribution
 - Creating an MRD (Market Requirements Document) to guide development
 - Addressing specific market concerns from investors or stakeholders

KEY BENEFITS

By partnering with PRG you can benefit from:

- Ensuring product-market fit and demand for your product
- More efficient use of resources to get your product developed
- Uncovering gaps (opportunities) for unmet needs
- Optimal pricing and positioning for sales volume
- Lower risk with a successful launch, the first time
- Fast uptake in revenue